

CASH DEED FOR MISSISSIPPI

FHA Case No. 283-019620

This Indenture, made and entered into this 30th day of June, 2006, by and between Alphonso Jackson, Secretary for Secretary of Housing and Urban Development, of Washington, D.C., party of the first part, and Cecil Pettis, a single person, his/her their heirs and assigns, party(ies) of the second part,

Witnesseth: That for and in consideration of the sum of Ten Dollars (\$10.00), the receipt of which is hereby acknowledged, the said party of the first part has bargained and sold and does hereby bargain, sell, convey and confirm unto the said party(ies) of the second part, the following described real estate situate, lying and being in the County of DeSoto, State of Mississippi, to wit:

Lot 1034, Section C, DeSoto Village Subdivision, situated in Section 33, Township 1 South, Range 8 West, DeSoto County, MS, as per plat of record in Plat Book 10, Page 2, in the Chancery Clerk's Office of DeSoto County, MS.

THIS DEED IS NOT TO BE IN EFFECT UNTIL: June 30, 2006

Being the same property acquired by the party of the first part pursuant to the provisions of the National Housing Act, as amended (12 USC 1701 et seq.) and the Department of Housing and Urban Development Act (42 U.S.C. 3531), by deed dated March 31, 2005, and recorded at Instrument No. Book 500, Page 755 in the Register's Office of DeSoto County, Mississippi.

To Have and to Hold the aforesaid real estate, together with all the appurtenances and hereditaments thereunto belonging or in any wise appertaining unto the said party(ies) of the second part, his/her/their heirs and assigns in fee simple forever.

Said Conveyance is made subject to all covenants, easements, restrictions, reservations, conditions and rights appearing of record against the above described property; also **Subject** to any state of facts which an accurate survey of said property would show.

And the Said party of the first part does hereby covenant with the said party(ies) of the second Part that he is lawfully seized in fee of the aforescribed real estate; that he/she has a good right to sell and convey the same; that the title and quiet possession thereto he will warrant and forever defend against the lawful claims of all persons, claiming same, by, through or under him but no further or otherwise.

Previous Editions Are Obsolete
(24 CFR 200.150)

HUD-91879 (4-85 Edition)

Heardley

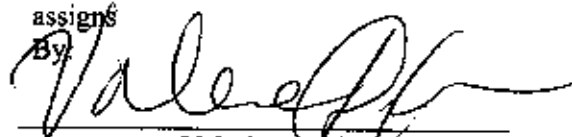
2

In Witness Whereof the undersigned has set his/her hand and seal as a principal and/or officer of Hooks Van Holm, Inc., Management and Marketing contractor of the U. S. Department of Housing and Urban Development, for and on behalf of the Secretary of Housing and Urban Development, under the redelegation of authority published at 70 Fed. Reg. 43, 171 (July 26, 2005).

Signed, sealed and delivered in the presence of:

The Secretary of Housing and Urban Development of Washington, D.C., and/or his/her successors and/or assigns

By



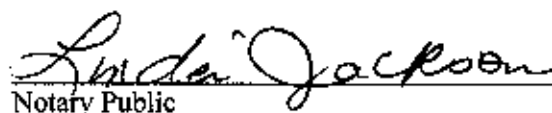
Valerie Dixon
It's Closing Manager

State of Alabama
County of Calhoun

On the 24 day of June, 2006, before me the undersigned Notary Public of the State and County aforesaid, appeared

Ala., Calhoun
with whom I am personally acquainted, or proved to me to be on the basis of satisfactory proof, and who, upon oath, acknowledged himself/herself to be a authorized signatory of Hooks Van Holm, Inc., said company being an authorized signatory for the Secretary of Housing and Urban Development, the within named bargainor, and that he/she as such authorized signatory being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself/herself as an authorized signatory.

My Commission Expires:
LINDA JACKSON
NOTARY PUBLIC
ALABAMA STATE AT LARGE
MY COMMISSION EXPIRES
FEBRUARY 3, 2009


Notary Public

Parcel No.:

Property Address: 6620 Gatewood Circle
Horn Lake, MS 38637

Grantor's Address:
Hooks Van Holm
1021 Noble Street, Suite 212
Anniston, AL 36903
256-241-1415
No Second Number

Grantee's Address:
Cecil Pettis
1005 Augusta Cove
Hernando, MS 38632
Home Phone #: 901-603-9517
Work Phone #: same

Prepared by and Return to: Fearnley & Califf - HUD
6373 Quail Hollow Road North
Suite 101
Memphis, TN 38120
901-328-6800

Previous Editions are Obsolete

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(24 CFR 200.150)

